

UK MiFIR product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

Final Terms dated 11 April 2024

CORPORACIÓN ANDINA DE FOMENTO

Issue of JMD 4,000,000,000 8.50% Notes due 15 April 2028 (payable in U.S. dollars)

under the

USD 30,000,000,000 Medium Term Note Programme

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 14 September 2023 (the “**Offering Circular**”). These Final Terms contain the final terms of the Notes and must be read in conjunction with such Offering Circular.

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|----|-----------------------------------|---|
| 1. | Issuer: | Corporación Andina de Fomento |
| 2. | (i) Series Number: | 176 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Jamaican Dollars (“ JMD ”) provided that all payments in respect of the Notes will be made in United States Dollars (“ USD ”) |
| 4. | Aggregate Nominal Amount | |
| | (i) Series: | JMD 4,000,000,000 |
| | (ii) Tranche: | JMD 4,000,000,000 |
| 5. | Issue Price: | 99.672% of the Aggregate Nominal Amount

The Issue Price will be paid in USD in the amount of USD 26,015,530.18 (using a rate of JMD 153.25 per USD 1.00) |
| 6. | (i) Specified Denominations: | JMD 1,000,000 |
| | (ii) Calculation Amount: | JMD 1,000,000 |
| 7. | Issue Date: | 15 April 2024 |
| 8. | Maturity Date: | 15 April 2028 |
| 9. | Interest Basis: | 8.50% Fixed Rate

(further particulars specified below) |

10.	Redemption/Payment Basis:	See item 22 below
11.	Change of Interest Redemption/Payment Basis:	or See items 15 and 22 below
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Unsubordinated, unsecured
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	8.50% per annum, payable annually in arrear, payable in USD at the then current JMD Reference Rate (as defined in item 22 below)
	(ii) Interest Payment Date(s):	15 April in each year, commencing on and including 15 April 2025, up to and including the Maturity Date, subject to adjustment for payment purposes only in accordance with the Following Business Day Convention
	(iii) Fixed Coupon Amount:	JMD 85,000 per Calculation Amount, payable in USD by applying the following formula: JMD 85,000 divided by the then current JMD Reference Rate (as defined in item 22 below)
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/365, unadjusted
	(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index-Linked Interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable

Final Redemption Amount

The Final Redemption Amount per Calculation Amount will be payable in USD and calculated by the Calculation Agent using the JMD Reference Rate as determined by the Calculation Agent, on the Valuation Date in respect of the Maturity Date, as follows:

Calculation Amount divided by JMD Reference Rate (rounded up to the nearest cent).

Subject to “*Price Source Disruption*” below, the Calculation Agent shall notify the Issuer and the Principal Paying Agent (who will in turn inform the Noteholders) of its determination of the Final Redemption Amount, the Early Redemption Amount and Interest Amount payable per Calculation Amount on the Maturity Date, early redemption date or relevant Interest Payment Date (as applicable), as soon as practicable after such determination on the relevant Valuation Date.

Where:

“**Calculation Agent**” means Merrill Lynch International.

“**JMD Reference Rate**” means, in respect of a Valuation Date, the USD/JMD selling weighted average spot exchange rate, expressed as the amount of JMD per USD 1.00, as published on the website of the Central Bank of Jamaica (<https://www.boj.org.jm/>) under the Foreign Exchange Market section, subsection Daily FX Spot Trading Summary (or any successor or replacement page), as determined by the Calculation Agent and rounded to four (4) decimal places.

Price Source Disruption:

If, on the Valuation Date, the JMD Reference Rate is not available for any reason on the website of the Central Bank of Jamaica or on any successor page, the Calculation Agent shall determine that a price source disruption event (a “**Price Source Disruption**”) has occurred and shall promptly inform the Issuer, the Principal Paying Agent and the Noteholders of such occurrence. Following the determination of the occurrence of a Price Source Disruption, the JMD Reference Rate shall be determined by the Calculation Agent in the following order: (i) Valuation Postponement; and (ii) Calculation Agent Determination.

“**Valuation Date**” means in respect of the Maturity Date, Interest Payment Date or the early redemption date, as applicable, the date that is two (2) Business Days prior to such date (the “**Scheduled Valuation Date**”); *provided, however*, that in the event of an Unscheduled Holiday, subject to adjustment in accordance with the Following Business Day Convention. If, due to Valuation Postponement, the

Valuation Date in respect of a payment date is not the Scheduled Valuation Date in respect of a payment date, then such payment date shall be two (2) Business Days after the Valuation Date (as postponed). For the avoidance of doubt, such adjustments to any payment date shall not constitute adjustments to any Interest Payment Date or the Maturity Date for the purposes of determining the Interest Period.

“Business Days” applicable for all purposes means any day, other than Saturday or Sunday, on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealings in foreign exchange and foreign currency deposits) in New York and Kingston.

“Valuation Postponement” means that the JMD Reference Rate will be determined on the Business Day first succeeding the day on which the Price Source Disruption ceases to exist, unless the Price Source Disruption continues to exist (measured from the date, that, but for the occurrence of the Price Source Disruption, would have been the Valuation Date) for a consecutive number of calendar days equal to the Maximum Days of Postponement. In such event, the JMD Reference Rate will be determined on the next Business Day after the Maximum Days of Postponement in accordance with Calculation Agent Determination.

“Calculation Agent Determination” means that the JMD Reference Rate (or a method for determining the JMD Reference Rate) shall be determined by the Calculation Agent in its sole discretion, acting in good faith and using commercially reasonable procedures to produce a commercially reasonable result.

“Maximum Days of Postponement” means 14 consecutive calendar days.

“Unscheduled Holiday” means that a day is not an Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m., Kingston time, two Business Days prior to the Scheduled Valuation Date. In the event the Scheduled Valuation Date becomes subject to the Following Business Day Convention after the occurrence of an Unscheduled Holiday, and if the Valuation Date has not occurred on or before the 14th consecutive calendar day after the Scheduled Valuation Date (such 14th consecutive calendar day following such Scheduled Valuation Date being the **“Last Deferred Day”**), then the next day after the Last Deferred Day that would have been a Business Day but for the Unscheduled Holiday, shall be deemed to be the Valuation Date.

Cumulative Effects:

Notwithstanding anything herein to the contrary, in no event shall the total number of consecutive calendar days during which either (i) valuation is deferred due to an Unscheduled Holiday or (ii) a Valuation Postponement shall occur (or any combination of (i) and (ii)), exceed 14 consecutive calendar days in the aggregate. Accordingly, (x) if, upon the lapse of any such 14 day period, an Unscheduled Holiday shall have occurred or be continuing on the day following such period, then such day shall be deemed to be a Valuation Date, and (y) if, upon the lapse of any such 14 day period, a Price Source Disruption shall have occurred or be continuing on the day following such period, then Valuation Postponement shall not apply and the JMD Reference Rate shall be determined in accordance with Calculation Agent Determination.

23. **Early Redemption Amount**

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):

The Final Redemption Amount as determined in accordance with item 22 above, plus accrued and unpaid interest, if any, as determined in accordance with item 15 above, determined on the Valuation Date related to the date of payment of the Early Redemption Amount.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. **Form of Notes:**

Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.

25. **New Global Note Form:**

Not Applicable

26. **Additional Financial Centre(s) or other special provisions relating to Payment Dates:**

New York, London and Kingston

27. **Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):**

No

28. **Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:**

Not Applicable

29. **Details relating to instalment Notes: amount of each instalment, date on which each payment is to be made:**

Not Applicable

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| 30. | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 31. | Consolidation provisions: | The provisions in Condition 18 (<i>Further Issues</i>) apply |
| 32. | Other final terms: | Not Applicable |

DISTRIBUTION

- | | | |
|-----|---------------------------------------|-----------------------------|
| 33. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 34. | If non-syndicated, name of Manager: | Merrill Lynch International |
| 35. | TEFRA: | The D Rules are applicable |
| 36. | Additional selling restrictions: | Not Applicable |


PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Main Market of the Notes described herein pursuant to the thirty billion U.S. dollars (USD 30,000,000,000) Medium Term Note Programme of Corporación Andina de Fomento.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **CORPORACIÓN ANDINA DE FOMENTO:**

By:  DocuSigned by:
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Duly authorised

PART B – OTHER INFORMATION

1. LISTING

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|------|-----------------------|--|
| (i) | Listing: | London |
| (ii) | Admission to trading: | Application will be made for the Notes to be admitted to trading on the London Stock Exchange's Main Market with effect from 16 April 2024 |

2. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as disclosed in “*Subscription and Sale*”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

3. USE OF PROCEEDS

General corporate purposes, as described in “*Use of Proceeds*” in the Offering Circular.

4. OPERATIONAL INFORMATION

ISIN Code:	XS2804517899
Common Code:	280451789
CUSIP:	Not Applicable
CINS:	Not Applicable
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Exchange Agent:	Not Applicable
Transfer Agent:	Not Applicable